



Date: 05/01/2024

## Technical Picks

NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED	
Reco Price	₹ 481
<b>Buy Call</b>	
Target Price	₹ 515 - 520
Stop Loss	₹ 450
Time Frame	50 days

### Rationale for Recommendation

The Stock has forming higher top higher bottom structure on daily timeframe. It has trading above all important EMAs on daily timeframe. Stock has formed bullish kicker candlestick on daily timeframe. RSI looks good on chart.